



DELTA HOSPITAL LIMITED

26/2, Principal Abul Kashem (Former Darussalam) Road,
Mirpur-1, Dhaka-1216

E-mail: delta@delta-hospital.com



Website: www.delta-hospital.com

NOTICE FOR ELECTRONIC BIDDING BY THE ELIGIBLE INVESTORS (EIs) TO DETERMINE THE CUT-OFF PRICE OF ORDINARY SHARES OF DELTA HOSPITAL LIMITED

This is for the kind information of all concerned that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide letter no. BSEC/CI/BB-13/2017/54, dated February 27, 2020 for commencement of Electronic bidding by the Eligible Investors (EIs) to determine the cut-off price of Ordinary Shares of **Delta Hospital Limited** under the Book Building Method. Subsequently, the Dhaka Stock Exchange Limited (DSE) has issued the letter no. DSE/Listing/ULC/2020/1567, dated March 03, 2020 for commencement of bidding.

All the Eligible Investors (EIs) are hereby requested to visit the website www.essbangladesh.com to participate in the bidding process through the electronic bidding system commence **from 5:00 PM on March 22, 2020 and continue till 5:00 PM on March 25, 2020** (round the clock). The summary of the public offer for the EIs are as follows:

A. INITIAL PUBLIC OFFER SUMMARY FOR THE ELIGIBLE INVESTORS (EIs) :

Issuer Name	:	Delta Hospital Limited
Issuer Code	:	DELTAHL
Total Public Offering Size in Amount	:	BDT 500,000,000
Face Value	:	BDT 10/- Per Share
Issue Size in amount for Eligible investors	:	BDT 250,000,000
Maximum amount allowed to bid by a bidder	:	BDT 5,000,000
Tick Size	:	01 (ONE)
Manager to Issue	:	 Prime Finance Capital Management Limited
Register to Issue	:	 ICB Capital Management Limited

B. DETAILS OF BIDDING :

Eligibility of EIs for bidding	:	Minimum investment in listed securities amounting BDT 10,000,000 (BDT One Crore) only at market price as on the end of March 11, 2020
Deposit of Bidding Fees (BDT 5,000) and 100% of bidding amount	:	Start at 10:00 AM on March 22, 2020 and continue till 2:00 PM on March 25, 2020
Electronic Bidding Start	:	5:00 PM on March 22, 2020
Electronic Bidding Closed	:	5:00 PM on March 25, 2020
Duration of Bidding	:	72 Hours (round the clock)
Maximum number of Bid can be placed by a Bidder	:	1 (One)
Bid Revision Limit	:	10% variation on first bid price for once within the bidding period
Mode of payment	:	Pay Order/ Demand Draft /B.B Cheque/ Cash
Browsing website for Book-building System	:	www.essbangladesh.com
Valuation Report submission period for Eligible Investors (EIs)	:	Start at 10:30 AM on March 29, 2020 and continue till 10:30 AM on March 31, 2020 (round the clock)

C. BANK DETAIL FOR DEPOSITING BIDDING MONEY:

Bank Name	:	The City Bank Limited
Account Name	:	Dhaka Stock Exchange Limited
Account Number	:	1121063938001
Branch	:	Any Branch In Bangladesh

All Eligible Investors (EIs) are requested to participate in accordance with the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 (as amended on 25th July 2019), in the Electronic Bidding of the Stock Exchange(s) for the Ordinary Share of **Delta Hospital Limited**.

The Red-Herring Prospectus of **Delta Hospital Limited** is available on the website(s) of Issuer Company (www.delta-hospital.com) and Manager to the issue (www.primefincap.com) and Book Building System for Stock Exchanges in Bangladesh (www.essbangladesh.com). Also the valuation of securities of **Delta Hospital Limited** is available on (www.delta-hospital.com) and (www.primefincap.com)

Code of Conduct for EIs in respect of participating in the bidding process of book-building method:

1. The EIs will form a Bidding Recommendation Committee comprising of at least 2 (two) members having relevant knowledge, skill, qualification and experience. The committee upon detailed analysis of value and prospects of the securities will recommend to participate in the electronic bidding and will also mention the bidding quantity and price, if recommended.
2. The EIs will on the basis of recommendation of the Bidding Recommendation Committee, take decision about participation in the bidding. Decision of the EI and proceedings of the committee along with workings will be preserved for inspection by the Commission or the Exchanges.
3. The EIs and committee will exercise due diligence and independent professional judgment and ensure proper care in order to maintain objectivity, transparency and independence in the decision making for bidding.
4. While, analyzing, they will take into consideration all aspects including financial, technical, managerial, commercial, economic, ownership etc. of the securities offered and its issuer and review all documents and prospectus in details.
5. While, analyzing, they will use internationally recognized securities valuation techniques and take decision on objective and professional judgment. They will keep all calculations, analysis workings and proceedings regarding the valuation in writing and will record the basis for using valuation techniques with justification.
6. They will act fairly, neutrally, honestly and will be independent in analysis and making decision without any influence, interference or pressure. They must not disclose or share any information related to the valuation with the issuer, issue manager, other eligible investors or any other person. The analysis, recommendation and decision will be kept confidential till completion of the bidding period.
7. The EIs will submit their valuation report along with workings and calculations to the exchange conducting the bidding within 2 (two) working days of completion of the bidding period.

Special instruction to participate in the Electronic Bidding Process:

1. EIs will submit only soft copy of their valuation report through www.essbangladesh.com, it doesn't require to send any hard copy.
2. Share will be allotted to EIs bidding above the cut-off price as per their intended price and quantity.

For and on behalf of **DELTA HOSPITAL LIMITED**.

Sd/-

AI-Mamun ACS

Company Secretary